



## **The Food Retailing and Wholesaling Industry Creates Jobs in Legislative District 8**

The food retailing and wholesaling industry is essential to the vitality of Legislative District 8's economy, communities and residents, generating \$533.46 million each year and employing 4,585 workers. Food retailers and wholesalers, along with the companies that provide goods and services to the industry, provide well-paying jobs and pay significant amounts in state and federal taxes. The food industry also plays a critical role in the health and wellness of all New Jersey communities and families.

### **Economic Impact of the Food Retailing and Wholesaling Industry in Legislative District 8**

	<b>Direct</b>	<b>Supplier</b>	<b>Induced</b>	<b>Total</b>
Jobs (FTE)	3,487	436	662	4,585
Wages	\$162,265,600	\$28,656,100	\$37,686,600	\$228,608,300
Economic Impact	\$356,158,600	\$77,502,700	\$99,799,800	\$533,461,100

### **Food Retailing and Wholesaling is an Integral Part of Legislative District 8's Economy**

- ❖ New Jersey food retailers and wholesalers employ as many as 3,487 people in the district, and generate an additional 1,098 jobs in supplier and ancillary industries. These include jobs in companies supplying goods and services to the industry, as well as companies whose sales depend on the economic activity of the industry.<sup>1</sup>
- ❖ Food retailing and wholesaling jobs in Legislative District 8 are good jobs, paying an average of \$49,900 in annual wages and benefits.
- ❖ The workforce of food retailers and wholesalers receive generous compensation packages in the value of voluntary benefits such as health insurance, retirement savings plans, paid time off, tuition reimbursement and wellness programs.

### **The Economic Benefits of Food Retailing and Wholesaling Spread Throughout the District**

- ❖ New Jersey food retailers and wholesalers contribute to the larger district economy. In 2016, the industry generated an estimated \$533.46 million in economic activity in Legislative District 8.
- ❖ The broader economic impact of New Jersey food retailers and wholesalers flows throughout the district, generating business for firms seemingly unrelated to the industry. Real people, with real jobs, working in industries as varied as food production, banking, accounting, trucking, and even printing all depend on New Jersey food retailers and wholesalers for their livelihood.
- ❖ Not only does the industry create jobs, it also generates sizeable tax revenues. In Legislative District 8, food retailers and wholesalers generate \$8.82 million in sales tax revenue for the state.

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<sup>1</sup> John Dunham & Associates. *2016 Economic Impact Study of the New Jersey Food Retailing Industry in New Jersey*. New York, June 2016.